

## CREDIT FOR IDAHO RESEARCH ACTIVITIES

2002

For calendar year 2002, or fiscal year beginning	Month	Day	Year	02	ending	Month	Day	Year
Name(s) as shown on return						Social Security Number or EIN		

**BASE AMOUNT ELECTION:** For purposes of computing the base amount, I elect to be treated as a start-up company and use the fixed-base percentage applicable to such companies. Once the election has been made, it cannot be revoked.

- ☐ YES  
☐ NO

**CREDIT AVAILABLE SUBJECT TO LIMITATION**

- Corporations, other than S corporations, personal holding companies, and service organizations, begin on line 1.
- Individuals, estates, trusts, partnerships, S corporations, personal holding companies and service organizations begin on line 4.

**BASIC RESEARCH PAYMENTS.** Only corporations complete lines 1 through 3.

1. Basic research payments paid or incurred during the tax year to qualified organizations .....	1	
2. Qualified organization base period amount .....	2	
3. Subtract line 2 from line 1. If less than zero, enter zero.	3	

**QUALIFIED RESEARCH EXPENSES PAID OR INCURRED FOR RESEARCH CONDUCTED IN IDAHO**

4. Wages for qualified services performed in Idaho .....	4	
5. Cost of supplies used in Idaho .....	5	
6. Rental or lease costs of computers used in Idaho .....	6	
7. Enter the applicable percentage of contract research expenses. ....	7	
8. Total qualified research expenses for research conducted in Idaho. Add lines 4 through 7. ....	8	
9. Enter fixed-base percentage, but not more than 16%. ....	9	%
10. Enter average annual gross receipts attributable to sources in Idaho. ....	10	
11. Base amount. Multiply line 10 by the percentage on line 9. ....	11	
12. Subtract line 11 from line 8. If zero or less, enter zero. ....	12	
13. Multiply line 8 by 50%. ....	13	
14. Enter the smaller of line 12 or line 13.	14	
15. Add lines 3 and 14. ....	15	
16. Credit earned. Multiply line 15 by 5%. ....	16	
17. Pass-through share of credit from a partnership, S corporation, estate or trust .....	17	
18. Credit received through unitary sharing. Attach a schedule. ....	18	
19. Carryover of credit for Idaho research activities from prior years. ....	19	
20. Credit distributed to partners, shareholders or beneficiaries .....	20	
21. Credit shared with unitary affiliates .....	21	
22. Total credit available subject to limitations. Add lines 16 through 19 and subtract lines 20 and 21.	22	

## CREDIT LIMITATIONS

23. Enter the Idaho income tax from your tax return.	23	
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**CREDITS CLAIMED ON CURRENT YEAR TAX RETURN** If you are claiming the credit for qualifying new employees, complete lines 24 through 28 and skip lines 29 through 32. If you are NOT claiming the credit for qualifying new employees, skip lines 24 through 28 and complete lines 29 through 32.

<b>Complete this section if you are claiming the credit for qualifying new employees.</b>			
24. Limitation of tax. Multiply line 23 by 45%.		24	
25. a. Credit for contributions to Idaho educational entities	25a		
b. Investment tax credit	25b		
c. Credit for contributions to Idaho youth and rehabilitation facilities	25c		
d. Credit for production equipment using post-consumer waste	25d		
e. Natural resources conservation credit	25e		
f. Promoter-sponsored event credit	25f		
g. Credit for qualifying new employees	25g		
h. Add lines 25a through 25g.		25h	
26. Tax available after allowance of other credits. Subtract line 25h from line 24.		26	
27. Total credit available subject to limitations. Enter the amount from line 22.		27	
28. Total credit allowed on current year tax return. Enter the smaller of line 26 or line 27.		28	

<b>Complete this section if you are NOT claiming the credit for qualifying new employees.</b>			
29. a. Credit for tax paid to other states	29a		
b. Credit for contributions to Idaho educational entities	29b		
c. Investment tax credit	29c		
d. Credit for contributions to Idaho youth and rehabilitation facilities	29d		
e. Credit for production equipment using post-consumer waste	29e		
f. Natural resources conservation credit	29f		
g. Promoter-sponsored event credit	29g		
h. Add lines 29a through 29g		29h	
30. Net income tax after allowance of other credits. Subtract line 29h from line 23		30	
31. Total credit available subject to limitations. Enter the amount from line 22.		31	
32. Total credit allowed on current year tax return. Enter the smaller of line 30 or line 31.		32	

## CREDIT CARRYOVER

33. Total credit available subject to limitations. Enter the amount from line 22.		33	
34. Total credit allowed on current year tax return. Enter the amount from line 28 or line 32.		34	
35. Credit carryover to future years. Subtract line 34 from line 33.		35	